

# Monthly newsletter

Baltic Management Development Association

Volume 4, Issue 8, November 2015

## FUTURE EVENTS OF BMDA



**WELCOME TO THE 14<sup>TH</sup> ANNUAL BMDA CONFERENCE IN 2016!**

**“CONTEMPORARY TECHNOLOGIES FOR SUCCESS  
IN FAST CHANGING ENVIRONMENT”**

**Join us on the April 20 - 22, 2016 in the capital of Belarus - beautiful Minsk!**

**14<sup>TH</sup>**

**ANNUAL  
BMDA CONFERENCE**

**Date:** 20-22 April, 2016

**Place:** Minsk, Belarus

We all are living in extremely rapidly changing environment, where the speed of decisions and their implementation is becoming faster, more demanding and extremely complex! The unpredictability of those decisions is getting higher and higher! The stress for managers is getting bigger and bigger!

How can the contemporary technologies make the management life easier? How can they contribute to the effectiveness and efficiency of our decisions? This is the main idea, which is going to be explored during this coming major BMDA Annual event!

Come and contribute to the interactive discussions, learning and sharing environment and professional networking atmosphere!

During 3 days of interactive debates, learning, visits to the innovative companies and new professional alliances building we will together explore the following themes:

What kind of technologies could help us to understand our current customers and their needs better, faster and in more efficient way?

What technologies do we need to increase the speed and quality of changes in our Organization?

What kind of support we need to make our managerial processes really effective and efficient?

What leadership technologies could assure that we keep the best people in our organization, develop and nurture them in the right direction, plan effective succession and make the separate people to become the real TEAM?

Those and other issues will be explored, analyzed and discussed next Spring in Minsk!

Are you ready to join us?!

**Mark this major BMDA event in your calendar and follow BMDA website ([www.bmda.net](http://www.bmda.net)) for more information!**

## INVITATION TO THE ACADEMIC STAFF TRAINING IN BAKU, AZERBAIJAN

### A UNIVERSAL APPLIED CHANGE AND LEADERSHIP THEORY,

Tested during more than 40 years of successful implementation within various organizations & business companies all around the World!



Training dates and location: March 2—4, 2016, Baku, Azerbaijan

Adizes Graduate School in cooperation with BMDA is organizing the unique training for academic staff: "HOW TO LEAD CHANGE for EXCEPTIONAL RESULTS without DESTRUCTIVE CONFLICTS", which will take place on **March 2 - 4, 2016 in Baku, Azerbaijan!**

You will have a unique opportunity to be trained by the founder of the methodology - Dr. Ichak Adizes, as well as by the best faculty of Adizes Graduate School.

As a member of BMDA, You have a **special discount!**

[Read more](#)

## BMDA NEWS

### TRAINING FOR THE MOSCOW GOVERNMENT



On November 28, 2015 the President of BMDA and Dean of Adizes Graduate School (USA), Dr. Virginijus Kundrotas conducted an interactive training on Organizational change and transformation for the members of Economics department of Moscow Government.

The participants analyzed the development and dynamics of various organizations, learn what necessary roles each organization should perform, found out the variety of styles needed for making effective decisions and many other aspects of managing change successfully.

[Read more](#)

### BMDA PRESIDENT IN THE OPEN LECTURE FOR ISM STUDENTS



On November 26, 2015 the President of BMDA and Dean of Adizes Graduate School (USA), Dr. Virginijus Kundrotas, has delivered the open lecture for the potential Master students of ISM University of Management and Economics, Vilnius.

During the open lecture for the academic and business community, Dr. V. Kundrotas presented the topic "How to successfully manage change within the organization?". V.Kundrotas explained to the participants the Map of Change and presented the successful strategies how to make the effective decisions and how to implement them efficiently.

[Read more](#)

## GREAT SUCCESS OF THE 4TH INTERNATIONAL STUDENT CONFERENCE "THEORY AND PRACTICE: STUDENT INSIGHTS"



On November 19, 2015, the 4th International Student Conference "Theory and Practice: Student Insights" took place in Kaunas, Lithuania. The conference was organized by Baltic Management Development Association (BMDA) and Kolping University of Applied Sciences. This Conference gathered the great attention of students in Lithuania and foreign countries and attracted more than 150 students, who participated in the event.

All participants were divided into four working groups. There have been presented more than 45 reports. There will be published a collection of 35 conference articles soon.

[Read more](#)

## BMDA PRESIDENT GAVE A LECTURE TO KTU COMMUNITY



On November 19, 2015 the President of BMDA and Dean of Adizes Graduate School (USA), Dr. Virginijus Kundrotas, made presentation for the students and faculty members of the School of Economics and Business at the Kaunas University of Technology (KTU).

President of BMDA suggested for the students different approach to Change Management, explored the issue what is needed to have Integrated organization, what Roles the organization should perform in order to succeed, what kind of team do you need in order to perform those roles and many other topics.

[Read more](#)

## JOURNALS FOR RESEARCHERS IN BUSINESS, ECONOMICS AND MANAGEMENT



BMDA introduces a project for strengthening a strategic partnership between Association members, which will enhance research activities within Association and beyond.

We are developing the list of research journals in Business & Management that BMDA member institutions are administering. We hope that it could be useful for BMDA researchers to analyze and potentially choose some of them, if appropriate, for their academic/ research papers publishing.

The list has more than 20 journals in it already.

Let us know if you would like the research journal of your institution to be included in the list!

[Read more](#)



**ISM**

### REAL EXCHANGE RATE VARIABILITY IN A TWO-COUNTRY BUSINESS CYCLE MODEL

ISM kindly invites to participate at research seminar on Real Exchange Rate Variability in a Two-Country Business Cycle Model by Assist. prof. Håkon Tretvoll, BI Norwegian Business School, Norway. Seminar will be held on 8 December, 10.00 a.m. at ISM University of Management and Economics, Vilnius, room 411.

Dr. Håkon Tretvoll's main research interests are in international macroeconomics and finance. He received his PhD from New York University in May 2012 and joined BI Norwegian Business School in September of that year.

[Read more](#)



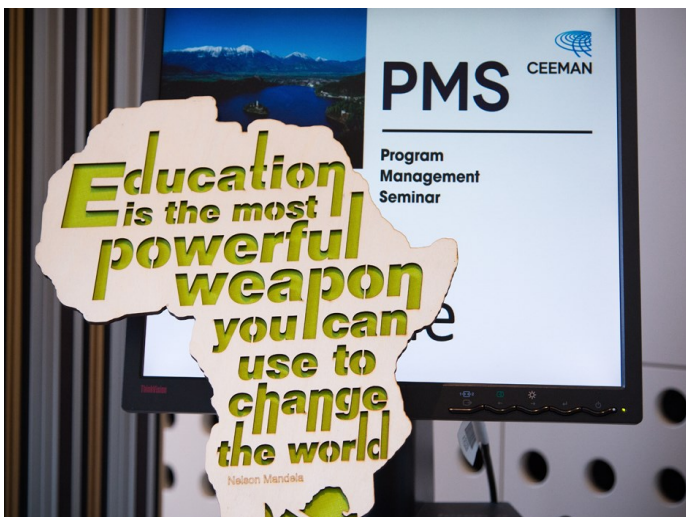
**ISM**

### DOCTORAL DISSERTATION DEFENCE SESSION AT ISM

ISM kindly invites to participate at Aras Zirculis doctoral dissertation "Tax Competition for Capital with an Emphasis on Productivity Spillovers" defence board meeting that will be held on December 10, 2015, 10 a.m., at ISM University of Management and Economics, Arklių St. 18, Vilnius, room 310.

Thesis is prepared at ISM University of Management and Economics in English language. Defence session will be held in English.

[Read more](#)



**CEEMAN**

### PROGRAM MANAGEMENT SEMINAR 2016

The 12th edition of the Program Management Seminar that will be held in Bled, Slovenia, from 13-15 April 2016, invites applications from program managers, coordinators, and directors, as well as institutional leaders (deans, directors, heads of departments) interested in organizing and improving the program management function at their institutions.

During the three-day seminar, you will improve your skills related to the promotion and delivery of educational programs and learn about best practices in initiating, developing, organizing, coordinating, and streamlining program management processes and methodologies.

[Read more](#)



## INTERNATIONAL MANAGEMENT TEACHERS ACADEMY (IMTA) 2016

IMTA 2016 will be taking place in Bled, Slovenia, from 12-23 June 2016. IMTA is a two-week, highly intensive major European faculty development program that focuses on the multiple role of faculty (teaching, research, consultancy, and institution building), and helps participants improve their knowledge, skills, and attitudes related to general and discipline-specific aspects of management education.

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## ECONOMIC CHALLENGES IN ENLARGED EUROPE

The 8th international conference "Economic Challenges in Enlarged Europe" will take place from 19 – 21 June 2016 in Tallinn, the capital of Estonia. The conference aims to bring together academics as well as practitioners to discuss topical issues and disseminate high quality research in economics, finance and business with a focus on European economies.

EVENT URL: <http://www.ttu.ee/ecee>

CONTACT NAME: Anneli Kalm

CONTACT E-MAIL: [ecee@ttu.ee](mailto:ecee@ttu.ee)

[Read more](#)



## KNOWLEDGE, INNOVATION AND TECHNOLOGY ACROSS BORDERS: DEVELOPING THE RESEARCH AGENDA

This Conference sets out to explore how the processes and challenges of knowledge and technology transfer across national boundaries, affect innovation performance.

*Important dates:*

- Abstracts should be submitted by e-mail to [kitab@ttu.ee](mailto:kitab@ttu.ee) by the February 15, 2016
- Notification of acceptance, including reviewer comments, will be forwarded to authors by the March 15, 2016
- Full papers are expected to submit by May 30, 2016
- Registration deadline: May 1, 2016

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LCC INTERNATIONAL UNIVERSITY

**GLOBAL LEADERSHIP SUMMIT RETURNED TO KLAIPEDA**

On November 20–21, 2015, LCC International University, along with several partners, hosted the Global Leadership Summit (GLS). Michaelsen Center was filled with more than 500 people from a variety of sectors – church, business, NGOs, and academia who spent two days with the most inspiring speakers.

It was a truly motivating event with such speakers as Brene Brown, Horst Schulze, Ed Catmull, Sheila Heen, Liz Wiseman, Jim Collins, Brian Houston, Craig Groeschel and Bill Hybels.

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**20TH ANNIVERSARY OF THE CONSULTING GROUP "ZDES I SEJCHAS"**

Consulting Group "ZDES I SEJCHAS", which includes a member of BMDA Business School "ZDES I SEJCHAS", celebrated the 20th anniversary on Nov 19, 2015.

Over the years "ZDES I SEJCHAS" has grown from being a small company, whose main activities were recruitment and business training providing, to a large consulting group.

For the 20th anniversary the company has produced a video, which includes highlights of history, showing how the company was created, how it was developing, has overcome difficulties and celebrated success. Videos can be viewed here: <https://www.youtube.com/watch?v=aC04Ij3V0dE>.

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**FACULTY OF MANAGEMENT AND ECONOMICS HAS CELEBRATED A GLOBAL ENTREPRENEURSHIP WEEK**

A lot of interesting events has been prepared at Faculty of Management and Economics, Gdansk University of Technology. From 17 to 23 November there were meetings with invited guests, competitions, workshops and a special screening of films "Bogowie" and "The full Monty".

Global Entrepreneurship Week is a celebration of the innovators and job creators who launch startups that bring ideas to life, drive economic growth and expand human welfare.

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**KTU EXECUTIVE SCHOOL: TAX INSIGHTS FOR LITHUANIAN COMPANIES**

On November 16-17th, KTU Executive School held a seminar International tax planning: Risks and Opportunities in Vilnius. Finance officers from Lithuanian companies came to training to find out their current, tax-related issues in various countries. Companies that want to expand or move their operations abroad, tried to find out about the tax systems of other countries, as well as the EU current rules and laws and access to the best tax planning strategies.

[Read more](#)

**KAZAKHSTAN BUSINESSMEN AT GLOBAL BUSINESS FORUM**

November 13-14, 2015. The south capital held the biggest business event Global Business Forum, where about 1000 delegates from Kazakhstan, countries from Central Asia and Russia participated. Almaty Management University (earlier – IAB) was an intellectual partner of the forum.

The participants of the forum were lucky to see the performance of Moira Forbes, the president and editor of ForbesWoman, Jan Luigi Lonzhinotti Buitoni, ex-president and general director of Ferrari company in the North America, Erik Edmeades, leading international expert in the field of business leading and other famous businessmen.

[Read more](#)

**LCC STUDENTS DEMONSTRATED EXCELLENT PRESENTATION SKILLS**

LCC students participated in the 4th Annual International Students Scientific Conference organized by Kolping University of Applied Science, Kaunas and the Baltic Management Development Association (BMDA). Students from various universities in Lithuania as well as students from institutions outside of Lithuania attended the conference which brought together undergraduate students to present their ideas and insights in the area of scientific pursuits.

[Read more](#)



VYTAUTAS MAGNUS  
 UNIVERSITY  
 MCMXXII

**VMU'S FACULTY OF ECONOMICS AND  
 MANAGEMENT EDUNIVERSAL AWARD**

Faculty of Economics and Management in Vytautas Magnus university is well known business school around the country and internationally as well. This year the faculty was evaluated as excellent business school by Eduniversal – international business ranking. FEM got 3 Palmes, which means that faculty is nationally strong and align with other 700 best business schools in the world.

This year the award of ranking was in Boston (JAV), where VMU Faculty of Economics and Management was represented by prof. P. Zukauskas. The Faculty reached the second place of rank by palmes league among all Lithuania's universities in the list.

[Read more](#)


**INTERNATIONAL STUDY TOUR TO NORWAY  
 HELD FOR PARTICIPANTS OF LVBS PROGRAMS**

26 students of the long-term programs of the UCU's Lviv Business School went on an international business tour of Norway. The tour took place within the project "Innovation across Border" that included three training workshops in Ukraine and a week-long visit to Norway.

The project was implemented by LvBS in partnership with the Norwegian company *Innoco* and the Norwegian University NTNU with the support of the Norwegian Ministry of Foreign Affairs. The project was open to participants of the following programs: MS in Innovations and Entrepreneurship, MS in Technology Management, MA in Human Resources, and Good Governance.

[Read more](#)


**PRESIDENT OF ALMAU ASSYLBEK KOZHAHMETOV  
 HAD A SPEECH AT «UK - KAZAKHSTAN UNIVERSITIES  
 FORUM»**

London hosted the first Forum of the British and Kazakh universities, with the participation of the Ministries of Education and Science of Kazakhstan and the United Kingdom, as well as the heads of 67 universities from both sides. Kazakhstan was represented by 35 national, public and private universities, including Almaty Management University.

The Forum, organized by the initiative of the Ministry of Education and Science of Kazakhstan, with the support of the Department for Business, Innovation & Skills, British Council and UK Trade & Investment, is intended to strengthen the cooperation in the implementation of educational programmes.

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**EMBA ALUMNI CLUB: HAPPY TO BE TOGETHER**

On November, the 14<sup>th</sup>, our traditional Annual EMBA Alumni Party took place. Every year the Executive MBA Team of IPM Business School offers a new format for the party. This year we decided to focus on what unites us, namely, our thirst for knowledge, the path of continuous improvement and the pleasure of communicating with each other. In order to plunge once again into the atmosphere of Executive MBA program, a class of EMBA was recreated.

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**CEEMAN EXECUTIVE EDUCATION FORUM**

The 2015 CEEMAN Executive Education Forum took place on 5-6 November in Izmir, Turkey, hosted by the Izmir University of Economics and supported by IEDC-Bled School of Management and the Izmir Chamber of Commerce. The event was attended by about 50 participants from 10 countries and a number of international speakers from the area of business and executive education who shared their views on the topic of current and future business needs in South-East Europe and executive education responses.

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**EXEMPLARY COOPERATION BETWEEN DR. SCHÄR & MCI**

Dr. Schär specializes in the development, production and sales of innovative dietary foods. To successfully provide the highest possible product quality, the company undertakes great efforts in the fields of basic research, product development and production technology. The exemplary cooperation between Dr. Schär and Management Center Innsbruck (MCI) demonstrates the importance of research and innovation for internationally successful companies.

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TROPICAL CEYLON MET ALMAU TEACHERS WITH THE SUMMER SUN, THE BRIGHT GREENS AND HOSPITALITY OF ICOHT 2015 ORGANIZERS

The International Institute on Knowledge Management hold THE INTERNATIONAL CONFERENCE ON HOSPITALITY AND TOURISM MANAGEMENT on 5-6 November, 2015, in Colombo, Sri Lanka. More than 25 countries of the world took part in it. Almaty Management University was represented at this conference by Dr. Madina Smykova, Dr. Zhanar Rakhimbekova and Dr. Alima Kutubayeva.

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school of economics and business

CORPORATE GOVERNANCE SEMINAR: BALANCE BETWEEN LEGAL APPROACH AND PRACTICAL INSIGHT

November 12-13th KTU Executive School held seminar Principles, functions and responsibilities of the board members. Team of legal, financial and corporate governance professionals introduced the basic principles of the Board's activities and the legal aspects of shared best practices, corporate boards and commented on the Lithuanian labor issues. Knowledge gained secured by working on modeling tasks, discussing Lithuanian companies boards' practical realities.

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ACCA AND THE KFU ARE EXPANDING INTERNATIONAL COOPERATION

The signing of the Memorandum of understanding between ACCA and the KFU are expanding international cooperation, The partnership with ACCA will allow students of Kazan Federal University to pass a series of exams in the learning process and match them in obtaining the ACCA qualification, and will also give the opportunity to do an internship in the largest international companies accredited by the Association. Certificates for graduates of University provides the chance to build a career within the largest companies in the world.

[Read more](#)



**LCC CELEBRATED GLOBAL ENTREPRENEURSHIP WEEK 2015**

On November 16–22, more than ten million people celebrated Global Entrepreneurship Week (GEW) all over the world. This was the world's largest celebration of the innovators and job creators, who launch startups that bring ideas to life, drive economic growth and expand human welfare. LCC International University invited its whole community and citizens of Klaipeda to celebrate Global Entrepreneurship Week with a series of events.

[Read more](#)



**ALMAU STUDENTS TOOK THE 3RD PLACE ON THE INTERNATIONAL BUSINESS CASE COMPETITION**

AlmaU team took the third place among 15 universities in 8 countries around the world and received the opportunity to study at the University of SolBridge with a 50% discount.

The AlmaU team included students from different courses - Alina Kurerova (4th year, Marketing), Dana Serikova (3rd year, Finance), Akmaral Akylbayeva (4th year, Law) and Kuan Thalmann (2nd year, Logistics). Under the guidance of assistant professor of the Higher School of Finance and Management Zhuldyz Yeleubaevoy Kazakh University team took the third place and received the opportunity to study at the University of SolBridge with a 50 percent discount.

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**UC BERKELEY AND UNIVERSITY OF SAN DIEGO: MCI SUCCESSFUL IN CALIFORNIA**

MCI Management Center Innsbruck has added two academic highlights to its partner network by establishing a student exchange program with the University of San Diego and successfully extending its cooperation with the University of California, Berkeley. MCI's cooperation with the renowned University of California in Berkeley allows our students to further expand their academic and personal horizon. They can attend a variety of interactive case-study classes along with American students. The exchange generally takes place during the summer months and therefore ideally complements our other programs at MCI.

[Read more](#)



**EU BUSINESS SCHOOL, RISEBA UNIVERSITY AND TSEBA AWARDED IQA ACCREDITATION**

CEEMAN is very proud to announce that EU Business School, RISEBA University and Tallinn School of Economics and Business Administration (TSEBA) from Tallinn University of Technology, have been awarded International Quality Accreditation (IQA).

[Read more](#)



**KAZAN FEDERAL UNIVERSITY OPENED THE PROJECT "CHILDREN'S UNIVERSITY"**

On the third of November in a concert and lecture hall of Naberezhnye Chelny Institute of Kazan Federal University took place the solemn opening of the project "Children's University", where were invited the pupils of the 3-4 forms of the town schools.

This project aims at popularization of scientific knowledge to stimulate interest in science and issues that may be of interest to children and parents concerned, modern science and society.

[Read more](#)



**ALMA UNIVERSITY REPRESENTED KAZAKHSTAN AT THE 11TH EUROPEAN CONFERENCE IN LISBON**

The 11th European Conference on Management Leadership and Governance ECMLG 2015 conference was held in the military Academy of Lisbon. Representatives of educational institutions from all over the world – professors, researchers and entrepreneurs took part in this scientific event, they shared experience, presenting their projects, discussing actual questions as in education, so in different spheres of economics. The only participant from Kazakhstan was the teacher of "Economics and Evaluation" department, School of "Economics and Service" of Almaty Management University (earlier IAB), Candidate of Economic Sciences, docent Gulnara Taikulakova.

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## NOVEMBER MEETINGS AT MIM-KYIV

MIM-Kyiv is a traditional meeting place for business professionals. This November leading marketing experts and top HR experts gathered for their cafés' meetings. Dr. Andriy Dligach, founder and CEO of the Advanter Group, one of the top Ukrainian marketing companies and MIM-Kyiv's professor and Mr. Dmytro Dzhedzhula, managing partner for DirectBrand (strategic marketing and branding) conducted the Marketing Café meeting. Ms. Natalia Zaverukha, CEO for the "ProNet Business Technologies" consulting company was a keynote speaker at HR café meeting moderated by Ms. Valeria Kazadarova, founder and CEO for Talent4Business and MIM-Kyiv MBA.

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## GDANSK UNIVERSITY OF TECHNOLOGY IS A MEMBER OF CESAER!

On 9 October 2015, the General Assembly endorsed the proposal from the Board of Directors to accept three new universities as members of the association. One of them was Gdansk University of Technology. CESAER is the Conference of European Schools for Advanced Engineering Education and Research - is a non-profit international association of leading European universities of science and technology and engineering schools/faculties at comprehensive universities and university colleges.

[Read more](#)



## THE ROUND TABLE "BUSINESS AND NGO: MECHANISMS OF INTERACTION" IN ALMATY



Almaty Management University (formerly IAB) hosted the round table on "Business and NGO: mechanisms of interaction", organized by the Center of expertise of NGOs and the Eurasia Foundation of Central Asia within the framework of the project "Initiative on Capacity Development of NGO experts in Kazakhstan" with the support of "Chevron" in Kazakhstan. Representatives of business and government agencies, NGOs and the academic community gathered round the table to develop mechanisms for inter-sectorial cooperation and find joint solutions to social problems.

[Read more](#)



## ICIBSOS 2015 IN KAZAN FEDERAL UNIVERSITY

In Kazan, the Institute of Management and Finance of KFU held the 4th international interdisciplinary Congress of behavioral and social Sciences ICIBSoS 2015. Every year this conference is attended by more than 500 scientists from around the world. The aim of this congress is to gather academics to discuss the most pressing issues in the behavioral and social sciences. Directions of the conference: economics, psychology, history, sociology, education, and other socio-humanitarian and interdisciplinary science.

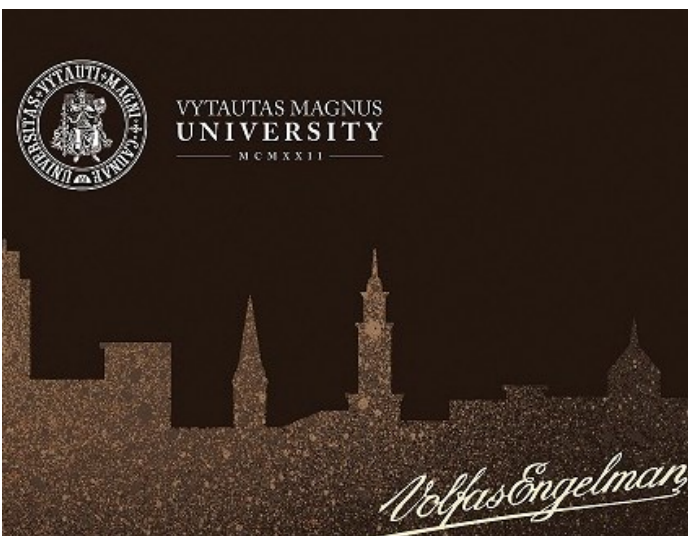
[Read more](#)



## ALMAU STARTUPS COMPETING FOR INVESTMENTS

The first Central Asia's largest startup conference, Innovation Congress TechConnect Astana was held in the capital of Kazakhstan. Almaty Management University is a business partner of the event. There was a competition «StartUp Battle» as part of TechConnect.Tech, which was attended by our students: Kirill Tsoi with the project "Animation Book" Erlan Nurtayev - «Postero Green», and Yersaiyn Tamabayev - «Infalike». The conference was attended by 150 investors, founders of the 100 best start-ups and 1,500 visitors from Central Asia, the United States, Europe and the CIS.

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VYTAUTAS MAGNUS  
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## VYTAUTAS MAGNUS UNIVERSITY REINFORCE RELATIONS WITH BUSINESS

Vytautas Magnus university's Faculty of Economics and Management initiated to start collaboration between VMU and the company Volfas Engelman. The agreement was signed in autumn, 2015. This was one more step to strengthening the relations among university and business, as well as develop strategic partnership.

This collaboration is one of the best example, when Faculty of Economics and Management graduates come back to their *Alma Mater* in order to share experience with current students.

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## Baltic Management Development Association (BMDA)

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