

BMDA Monthly Newsletter

Volume 3, Issue 4, 2014



SUCCESS OF THE 12TH ANNUAL BMDA CONFERENCE "A SUCCESSFUL 21ST CENTURY ORGANIZATION"

The conference took place on May 7-9 in Riga, Latvia, and was hosted by Riga Technical University. The unique event combined presentations of the Academic and Business leaders, TED format presentations of business solutions, specially designed questions-answers sessions, company visits, and fulfilling networking and cultural events. The Conference attracted over one hundred participants from 18 countries, and was sponsored by "Emerald Group Publishing", SC "Linas", "Oxford University Press", "Islande Hotel", JSC "Taurapolis", and JSC "Cesu alus".



The first day of the Conference, "Academic Solutions and Insights", was dedicated for the academic and research community. During the first part of the day, the researchers presented their research papers, covering the topics of innovation and technology transfer for bridging academia and business, the role and impact of higher education institutions on success of the company, the role of leader empowering success of the organization, sustainability and social responsibility practices leading to success of an organization. Later, insights on writing a good research paper were shared by different stakeholders, including editors of "Baltic Journal of Management" (UK), journal "Economics and Management" (Lithuania), and journal "Economics and Business" (Latvia). On the second part of the day, tools and solutions for the Academic community were presented by "Emerald Group Publishing", "Euromonitor International", and "Oxford University Press". Later, the International accreditation by IQA















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(Continued from page 1) International Accreditation and FIBAA Accreditation was covered.

On the second day, "Business Solutions for Leading Organizations", the Conference was opened by Prof. Dr.habil.sc.ing. Leonids Ribickis, Rector of Riga Technical University (Latvia), and Dr. Virginijus Kundrotas, President of BMDA, Dean of Adizes Graduate School (USA). The day was organized in TED format, with each of the 4 parts dedicated to the leaders and managers of the international and local business and non-profit organizations. The experienced international and local experts and consultants presented their business solutions in the sessions on what kind of a leader and what kind of a team the organization needs, how to find out and satisfy your client's needs better, how to organize activities within an organization in the most efficient way, and how to do the "impossible" things and plan the future.

During the third day, "Business Solutions from Leading Organizations", the success stories from the leading business companies "Latellecom", "Etronika", "Primekss Group", and "Arvi Group" were presented. Later, the Conference participants took part in company visits to 4 leading Latvian business companies, "Draugiem.lv", "Laima", "Plockmatic Riga", and "Knauf". At the second part of the day, Dr. Virginijus Kundrotas, president of BMDA and Dean of Adizes Graduate School, shared the insights of the role of BMDA in integrating cooperation between business and academia. The conference culminated with the keynote presentation by Dr. Jagdish Parikh, the Chairman of A.L. Movers Pvt. Ltd. (Allied Lemuir), Director of the Lemuir Group of Companies, DHL Lemuir Logistics, Technova Group of Companies, and Noema (India) Pvt. Ltd. (India). The keynote presentation "Leading Your Self: Achieving Sustainable Excellence and Converting Knowledge into Performance", combining Eastern and Western knowledge, shared valuable, personal experience and observations-based insights towards reaching the peace and harmony within oneself in nowadays busy and stressful business environment and becoming more effective and efficient at one's work. At the end of the day, the success of the 12th BMDA Conference was celebrated at the Gala dinner at the restaurant "Hot'e", enjoying the magnificent evening views of the Daugava river.

This BMDA Conference created the unique platform for debate, dialogue, knowledge and experience exchange between the Business and the Academic communities, as well as was the place for experiencing many meaningful and joyful moments together.



GRATITUDE FOR THE 12TH ANNUAL BMDA CONFERENCE SPONSORS



Ramunas Lenciauskas, President at SC "Linas", Gintare Dambrauskaite-Lenciauskiene, member of the board at SC "Linas", and Dr. Virginijus Kundrotas, President of BMDA



Dr. Virginijus Kundrotas, President of BMDA, and Alec Egan, Vice president, Southern and Eastern Europe at Emerald Group Publishing

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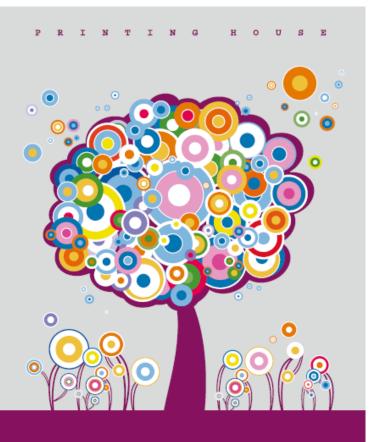
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Monika Makulyte, Project manager at JSC "Taurapolis" and Dr. Virginijus Kundrotas, President of BMDA



Dr. Virginijus Kundrotas, President of BMDA, and Marcin Dembowski, Regional Manager -Russia, Baltic States and CIS at Oxford University Press





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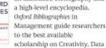
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We are looking forward to see you all in the future BMDA events!









HAAS SCHOOL OF BUSINESS AT IAB, SHARES ENTREPRENEURISM INSIGHTS

Haas School of Business gives its first presentation as part of its threeweek tour around IAB to help add more entrepreneurial dimensions to the university

Working group of UC Berkeley's Haas School of Business comprised of David Lashley, Andrew Lee, Joe Regenbogen and Kory Vargas Caro have presented an overview of how IAB may incorporate world's best practices and rev up its intra-preneurial and entrepreneurial culture.

Joe Regenbogen says all entrepreneurship-centric universities around the world share a set of features.

"They are normally strong in the three components, which are curriculum and its stronger focus on experiential learning, business fundamentals and mixed models that incorporate both classroom and digital learning. Such universities' human capital is more diverse and inter-disciplinary, with access to mentors that are active in their business Read more careers.



SMART ENERGY FORUM AT LVIV BUSINESS SCHOOL

On May 16 LvBS held the first in Ukraine Forum on Clean Energy (Smart Energy Forum). Ukrainian and international experts (from Germany, Netherlands, the USA) together with the participants discussed possible ways of developing energy security and "green" business in Ukraine. The main conclusions of the event:

- To promote "green ideas" both formal government influence and social impact are needed

- Ukraine should gradually give up the passive role in energy policy and move towards energy freedom

- "Green movement" should be initiated by civic associations

- Universities should be those places where young people are able to develop green technologies

- Ukraine has great potential for the development of green business

- We need large-scale and deep innovations in eco sector. Read more



RISEBA EUROPEAN BUSINESS PROGRAMME RISEBA RECEIVES EPAS ACCREDITATION

On 13 May 2014 the EPAS Accreditation Board voted to grant EPAS Accreditation to RISEBA for its Bachelor programme "European Business Studies".

Choosing the right Business School or Bachelor programme is a decision that may involve a sizable investment in terms of time and money in the expectation to generate significant returns for the candidate in many Professional and personal respects. Therefore it is a decision that justifies a great deal of careful selection and research. Accreditation is a key factor to take into consideration since accreditation from EFMD provides a reliable indication of quality in business and management education. Graduates who choose to study on an EPAS accredited programme can be assured they are attending an institution with high international standards of quality with a balance between high academic (scientific) quality and professional relevance. Read more









CONFERENCE " THE ECONOMICS/ CULTURE/ ETHICS"

Faculty of Management and Economics and the Gdansk Business Club were the organizers of the second conference "The Economics/ Culture/ Ethics ", entitled "Looking for ethics."

On 7th and 8th of May representatives of science, Pomeranian business and students were taking part in the discussion concerned to the business ethics.

We live and work in the times of permanent change. Is there a time and place for ethics in today's world? What is the meaning of the word "ethics" today?

Our purpose, as organizers, was to show the ethical values as an integral part of human's life in the society – on various fields of activities: economical, cultural and social.



SDAŃSK UNIVERSIT

ESTONIAN BUSINESS SCHOOL IS ONE OF THE CO-ORGANIZERS OF THE EUROPEAN ACCOUNTING ASSOCIATION 37TH ANNUAL CONGRESS

Estonian Business School is one of the co-organizers of the European Accounting Association (EAA) 37th Annual Congress and one of the main venues of the congress taking place in Tallinn 21- 23 of May 2014.

Since its establishment in 1977, the EAA has had a major impact on the accounting research community throughout Europe. The Annual Congress of the European Accounting Association is a major event that takes place in a different country during springtime each year. The EAA Annual Congress offers a unique opportunity for presenting research and finding out what colleagues in the fields of management and accounting are doing. Every year between 1.100 and 1.400 delegates attend this popular event and around 800 papers are presented in parallel sessions and research fora.

In addition, the EAA Annual Congress provides a friendly and sociable context in which to meet colleagues from other countries, to formulate joint research projects, and generally to keep in touch with European trends in education and research.



GDAŃSK UNIVERSITY OF TECHNOLOGY

MBA STUDENTS FROM EMLYON BUSINESS SCHOOL (FRANCE) AT THE FACULTY OF MANAGEMENT AND ECONOMICS

From 7th to 9th of May MBA students from EMLYON Business School (France) have visited the Faculty of Management and Economics. As the final project they were working on the issue "The role of small and medium-sized enterprises in the process of transformation in Poland". Students were supposed to analyze the changes and look at the situation of enterprises today.

They have met representatives of several companies such as Science and Technology Park in Gdansk or Pomeranian Development Agency Co. They were also taking part in lectures given by professors of the Faculty of Management and Economics.





UNIVERSITY OF MANAGEMENT EDEN SEMINAR ON DOCTORAL ISM AND ECONOMICS DISSERTATION WRITING AND PUBLISHING

We would like to draw your attention to the EDEN DOCTORAL SEMINAR ON DOCTORAL DISSERTATION WRITING AND PUBLISHING scheduled to take place in Vilnius, Lithuania, June 30-July 3, 2014. Application: some places still available.

Successful writing and defense of doctoral dissertation, publishing of research findings in top academic journals as well academic career is closely related to the development of research competences which include deep understanding of research, theory building and testing capacities and appropriate writing and publishing skills.

Since 2007, in cooperation with EIASM (European Institute for Advanced Studies in Management), ISM University of Management and Economics annually organizes EDEN Doctoral Seminar on Doctoral Dissertation Writing and Publishing.

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SCHOOL OF ECONOMICS AND BUSINESS SIGNED onomikos A CONTRACT FOR A JOINT DEGREE PROGRAM

In 2014 April 14 School of Economics and Business signed a contract for a joint degree program European Master in Project Management (EuroMPM) implementation.

According to Project Management postgraduate students in the program will be able to travel to Dortmund (orig. Fachhochschule - University of Applied Sciences and Arts (FHDO)) pursue a double degree , i.e. Students will KTU Project Management Master's degree and Master of Arts (MA) in Dortmund.

This - the first program in the faculty, the successful completion graduates will gain two high schools completion certifying Project Management Master's degree. Kaunas University of Technology, Dortmund, and high school programs, the content is almost identical, i.e. prepared according to the same logic and methodology.

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NEWS FROM SCHOOL OF ECONOMICS AND **BUSINESS**

School of Economics and Business communities with good news - since April 18 Professor, Department of Economics dr. Valentine Navickas destination in the United States permitted the journal of the International Management: Theory and Application (UNMEE International Journal of Management - Theory and Applications (IREM), ISSN 2281-8588) as chief editor.

This solid, 6 times a year, appearing in Science Journal publishes original theoretical and applied nature of articles on management, economics, business strategy, marketing, human resources and other relevant social sciences topics.



INSTITUTE for PHILANTHROPY

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IATIONAL FIRST PHILANTHROPY INSTITUTE IN THE UNIVERSITY REGION WILL BE LAUNCHED WITH A MAJOR FORUM

The first ever Philanthropy Forum will take place at LCC with speakers and guests coming from as far as North America.

Even though LCC International University started the Institute for Philanthropy back in October of 2013, its official launch is scheduled for June 5–7 when the first ever Philanthropy Forum will take place at LCC with speakers and guests coming from as far as North America.

According to the Head of the Institute, Dr. Julianna Giannoutsou, the forum is designed to present theoretical and practical realities of international and local philanthropy as well as create a platform for dialogue between government, NGO, and business leaders.

"Philanthropy is essential for prosperity of democratic countries. Lithuania's philanthropic sector is very small and needs encouragement.

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SPECIAL GUEST - MATS ALVESSON AT THE FACULTY OF MANAGEMENT AND ECONOMICS

On 9th and 10th of April the Faculty of Management and Economics had a special guest - Mats Alvesson.

Mats Alvesson gave two lectures: "How to combine critical management studies & 'traditional' economic management" and "THE TRIUMPH OF EMPTINESS. Consumption, higher education & work organization"

Mats Alvesson holds a chair in the Business Administration department at Lund University in Sweden and is also part-time professor at University of Queensland Business School. He has done extensive research and published widely in the areas of qualitative and reflexive methodology, critical theory, organizational culture, knowledge work, identity in organizations, gender, organizational change, management consultancy etc. He has published 20 books with leading publishers and hundreds of articles, many of which are widely cited and used on higher levels in university education.

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NOVEL APPROACHES IN BUSINESS EDUCATION

On 8th of April an international conference on NOVEL APPROACHES IN BUSINESS EDUCATION took place on the Faculty of Management and Economics (Project INNOCASE, Transfer of Innovative Case Study Aproach in Business Education/ Programme Leonardo da Vinci).

The conference provided a forum for discussion to scholars and practitioners interested in education in the field of management and business. We invited contributions in a wide range of topics underlying all issues associated with education and educational standards, case studies methodologies, education for managers, e-learning tools, innovations for educations, new technologies use and adoptions, and different aspects of teaching management.

We encouraged all academics, professionals and practitioners to participate and give their contributions. Read more





NEW PROGRAM «GOOD GOVERNANCE» AT LVIV LVB **BUSINESS SCHOOL**

April 10 Lviv Business School UCU launched a new training program «Good Governance: Program for an innovative approach to governance». Participants of the first set of programs for managers of national and regional authorities were 45 people from 8 regions of Ukraine. The slogan of the new program is - the professionalism, patriotism, honesty.

Among the participants there were:

- Newly appointed officials;

- Representatives of NGOs and political parties who want to educate new leaders;

- Those who see their professional development in the field of public administration and local self-government;

- Those who want to work on changing the system of governance and need additional knowledge and competence for this. Read more



IAB WINS TOPZHARGAN

International Academy of Business has obtained a prize for Development of Education and Science in Kazakhstan, under unique reputational project Topzhargan founded by Exclusive analytical magazine and Eurasian Business Forum. The awards ceremony was held within the Eurasian Business Forum on April 17 and 18 in Almaty.

Topzhargan ("Breakthrough" from Kazakh) project founded by analytical magazine Exclusive and Eurasian Business Forum has become a conceptual continuation of a series of reputational ratings which Exclusive has run for over 10 years now. The project aims at supporting Kazakhstan companies and its goal is to use the analysis of expert assessment to identify leading national enterprises in various economic industries. Read more



WHY THE BEST INVESTMENT IS THE ONE MADE IN EDUCATION

As part of an initiative to encourage social responsibility and innovation of business IAB will host a guest lecture by the Chairman of the Board of kaspi bank Mikhail Lomtadze. He will explain why the best investment is the one made in education and will hand out financial literacy certificates to the 10 students who will have filled in the financial quiz.

Pavel Mironov, managing director of kaspi bank, has delivered the fourth lecture at Caspy Hall, marking the last theory-centric lecture of the Flight over the Horizon series held jointly by IAB and kaspi bank.

The speaker shared insight into how one can avoid common pitfalls of damaging their credit record and what they need to know as early as possible before taking out loans.

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IAB STUDENTS HELP ORGANIZE A CONCERT FOR VULNERABLE CHILDREN

Aruzhan Sain, Director of Voluntary Society Charity, has sent a thank-you letter to President of International Academy of Business Assylbek Kozhakhmetov after IAB students had helped her to organize a concert for vulnerable children.

Aruzhan Sain's special thank-you note went to the leader of IABs charitable club DOS Ainur Iskakova for bringing her team in and overall coordination of volunteers during the concert.

The concert took place on April 1, 2014 at Abai State Academic Theatre of Opera and Ballet and involved participants from the Association of Disabled Children's Parents, autistic children, ballet studio Antre as well as infants who had been treated within the programme Give Life to Children.

Ainur Iskakova says it was a great experience that will definitely help them to move on with their charitable work in the future.



IAB AND RABE HOLD CONFERENCE ON BUSINESS EDUCATION

International research and practice conference entitled Internationalisation and Integration of Business Education: Principles and Opportunities, organised by International Academy of Business (IAB) jointly with the Russian Association of Business Education (RABE) and Central Asian Foundation for Management Development (CAMAN).

Plenary sessions and discussions as well as round-table meetings on relevant topics featuring high-profile guests have all been held within the framework of the event. The conference participants had an opportunity to have a direct dialogue with moderators and speakers representing top -management of leading business schools.

Stakeholders of business education have shared ideas and case-studies, drawing on their experience. Sergei Myasoyedov, director of Institute of Business Administration at RANEPA, Russia's flagship business school under university, President of the Russian Association of Business Education, has said that a lack of programmes in English is a big problem.

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IAB STUDENTS MAKE A DEMO DINNER AT RITZ CARLTON'S BEST RESTAURANT

20 students of Restaurant and Hotel Business of International Academy of Business have prepared a dinner at Ritz Carlton for the guests of IAB's partner Taylor's University (Malaysia) and for the university's management. The team cooked a four-course dinner based on unique recipes, prepared the table layout and acted as waiters, too.

Business lunch was a joint project of IAB students and Ritz Carlton, with all the dishes including the Caesar salad, the onion soup, stuffed chicken and Tiramisu having been cooked in the restaurant by Malaysian recipes. Guided by Francois Cantin the students split into two subgroups, with each of them responsible for cuisine and for the service.

Many of the teams involved in making the dinner had been at Taylor's University last summer to learn culinary service.

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IAB FASTENS SEATBELTS IN FLIGHT OVER THE HORIZON'S SECOND LECTURE

A series of lectures is being held at IAB between April 7 and 30 as part of cooperation between the bank and the university under kaspi bank's initiative About Finances in Simple Terms.

Aleksander Yemeshev, the bank's top manager, started off with a food-for-thought statement.

"Our bank's survey has shown that one in two people in Kazakhstan doesn't keep track of family finances. This means that these people, in effect, don't think how much they can afford to spend, how they might want to spend their money and they don't know how much they will have left in a month or two."

Furthermore, Aleksander Yemeshev added that the survey had highlighted that 63% of their respondents (two-thirds of the surveyed) lived hand-to-mouth and didn't have any savings.

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DURING BUSINESS SIMULATION GAME STUDENTS CREATED SUCCESSFUL BUSINESSES

On April students from dual degree program "Bachelor of Finance (BA) / BBA International Management (SBS)" BA School of Business and Finance gave final presentations within the business game which was played during the whole week.

Presentations were evaluated by the Rector of BA School of Business and Finance Andris Sarnovičs, representative from logistics and wine industry and entrepreneur from Estonia Timur Borissov, CEO of "Dzelzceļnieks KKS" Olga Kazachkova, lector form BA School of Business and Finance and insurance industry expert Toms Liepiņš, host of the Business game from Switzerland Patrick Lehner and Neil Rilett and the director of the study programme Tatjana Mavrenko.

After the introductory words from director and hosts explaining how evaluations are going to be managed, students begun with their presentations. Students were divided into 10 teams. Read more

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